INTERGOVERNMENTAL SERVICES INTERNAL SERVICE FUND SCHEDULE OF NET ASSETS

December 31, 2002 (In Thousands)

	2002	2001
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1	\$ 52
Accounts receivable - net	1	14
Due from other funds	-	1,353
Prepaid Expenses	200	<u> </u>
Total current assets	202	1,419
Capital assets:		
Machinery and equipment	1,742	1,735
Less accumulated depreciation	(1,263)	(1,317)
Computer equipment	51,863	50,923
Less accumulated depreciation	(37,391)	(29,072)
Software	4,395	4,379
Less accumulated depreciation	(2,849)	(2,135)
Other capital outlay	94	94
Less accumulated depreciation	(84)	(84)
Construction in progress	5,270	2,905
Total capital assets	21,777	27,428
Total assets	21,979	28,847
LIABILITIES AND NET ASSETS		
Current liabilities:		
Salaries payable	320	226
Accounts payable	919	1,501
Due to other funds	2,258	3,250
Interest payable	185	240
Deferred revenue	762	240
		1.520
Bonds payable-current portion	1,630	1,520
Total current liabilities	6,074	6,737
Long-term liabilities:		
Bonds payable	43,700	45,330
Advances from other funds	12,800	12,800
Compensated absences payable	255	232
Total long-term liabilities	56,755	58,362
Total liabilities	62,829	65,099
Net Assets:		
Invested in capital assets, net of related debt	(23,553)	(19,422)
Unrestricted	(17,297)	(16,830)
Total net assets	(40,850)	(36,252)
Total liabilities and net assets	\$ 21,979	\$ 28,847